

REATA SOUTH METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Reata South Metropolitan District.

Reata South Metropolitan District has adopted a budget for three separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; a Capital Projects Fund to provide for estimated infrastructure costs that are to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be interest income, operating service fees, and property taxes from the imposition of a 50.000 mill levy on property within the district for 2025, of which 10.000 mills will be dedicated to the General Fund and the balance of 40.000 mills will be allocated to the Debt Service Fund.

Reata South Metropolitan District
Adopted Budget
General Fund
For the Year Ended December 31, 2025

	Actual 2023	Adopted Budget 2024	Actual 06/30/24	Estimated 2024	Adopted Budget 2025
Beginning fund balance	\$ 2,675,352	\$ 2,760,198	\$ 2,825,537	\$ 2,825,537	\$ 2,887,657
District Revenues:					
Property taxes	153,979	186,592	172,814	172,814	371,080
Specific ownership taxes	14,501	11,261	6,901	11,291	22,265
Interest Income	178,265	100,000	87,104	174,208	112,500
Operating service fee	752,993	789,700	394,966	789,700	789,700
Sale of open space land	85,000	-	-	-	-
Miscellaneous income	121	500	845	845	500
Total Revenues	1,184,859	1,088,053	662,630	1,148,858	1,296,045
Total Funds Available	3,860,211	3,848,251	3,488,167	3,974,395	4,183,702
Expenditures:					
Accounting	27,423	26,000	16,458	32,916	26,000
Audit	8,000	8,500	8,500	8,500	6,500
Election expenses	769	-	-	-	20,000
Legal	45,027	30,000	11,959	23,918	30,000
Legal - Special projects	-	15,000	-	15,000	15,000
Security Personnel	321,006	323,957	154,548	323,957	377,000
District manager	103,244	104,946	53,914	106,446	109,819
Employee benefits	-	-	-	-	4,800
Payroll taxes	36,141	32,811	17,233	32,811	37,242
Payroll processing fee	7,752	8,000	3,822	7,644	8,000
Workers' comp insurance	16,040	12,167	16,472	16,472	15,308
Security equip/supplies	12,466	13,300	3,440	11,800	13,300
Access control operating system	24,802	24,600	10,430	20,860	25,755
Vehicle expense payments	7,425	10,130	3,713	10,130	7,700
Fuel/repair/equip	9,067	9,000	6,085	12,170	5,700
Building maintenance	6,426	8,000	6,140	8,000	6,000
Landscape maintenance - entries	20,893	29,300	19,022	29,300	35,000
Insurance (incl: vehicles)	11,827	16,000	17,955	17,955	19,886
Office expense	3,469	5,500	3,127	6,254	5,600
Website	1,366	2,400	403	806	2,400
Utilities - electric	10,732	11,500	5,728	11,456	12,100
Utilities - locates	2,839	-	4	8	-
Utilities - cell phone	2,178	2,200	1,100	2,200	2,300
Utilities - irrigation water	8,491	10,000	861	1,722	12,000
Gate repair & maintenance	10,390	15,000	3,980	7,960	15,000
Monument maintenance	6,501	6,500	1,508	3,016	6,500
Miscellaneous	4,776	1,000	411	822	1,000
Fence repair & replacement	5,096	5,000	-	5,000	5,000
Pest control	84,324	58,400	63,201	63,201	75,000
Landscape improvements	4,313	5,000	615	5,000	10,000
Weed control:					
Mowing	12,680	16,500	6,270	16,500	11,000
Spraying	8,708	8,000	6,621	8,000	8,000
Sidewalk repair & maintenance	25,229	10,000	10,162	10,162	13,600
Curb, gutter and pavers repair	2,100	5,000	1,100	5,000	12,000
Lake erosion project	13,758	-	-	-	-
Streets-sweeping & maintenance	43,191	55,000	49,100	55,000	20,500
Streets-snow removal	41,735	35,000	40,828	61,242	50,000
Storm Drain Maintenance	11,221	10,000	4,943	9,000	10,000
Trail maintenance	5,000	15,000	410	5,000	15,000
Lake maintenance	25,062	28,000	17,801	28,000	28,000
Memberships-Special Districts Pool	899	1,000	917	917	1,000
Treasurer fees	2,318	2,800	2,593	2,593	5,566
Sub-Total Expenditures	994,684	980,511	571,374	986,738	1,084,576
Contingency	-	312,097	-	-	308,348
Transfer to Capital Fund	39,990	100,000	43,290	100,000	1,350,000
Emergency reserve	-	29,331	-	-	32,370
Total Expenditures	1,034,674	1,421,939	614,664	1,086,738	2,775,294
Ending Fund Balance	\$ 2,825,537	\$ 2,426,311	\$ 2,873,503	\$ 2,887,657	\$ 1,408,408
Maintenance Reserve		\$ 2,426,311			\$ 1,408,408
Assessed Valuation		\$ 34,483,760			\$ 37,107,970
Mill Levy		5.411			10.000

**Reata South Metropolitan District
Adopted Budget
Capital Projects Fund**

	Actual 2023	Adopted Budget 2024	Actual 06/30/24	Estimated 2024	Adopted Budget 2025
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Transfer from General Service Fund	39,990	100,000	43,290	100,000	1,350,000
Total Revenues	39,990	100,000	43,290	100,000	1,350,000
Total Funds Available	39,990	100,000	43,290	100,000	1,350,000
Expenditures:					
Capital Expenditures	39,990	100,000	43,290	100,000	1,350,000
Total Expenditures	39,990	100,000	43,290	100,000	1,350,000
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

**Reata South Metropolitan District
Adopted Budget
Debt Service Fund**

	Actual 2023	Adopted Budget 2024	Actual 06/30/24	Estimated 2024	Adopted Budget 2025
Beginning fund balance	\$ 2,646,750	\$ 3,293,581	\$ 3,384,547	\$ 3,384,547	\$ 4,414,597
Revenues:					
Property taxes	1,540,184	1,965,609	1,820,475	1,820,475	1,484,319
Specific ownership taxes	145,050	118,586	72,702	118,586	89,708
Facility fees	2,000	-	-	-	-
Interest income	132,617	120,000	92,921	185,842	150,000
Total Revenues	1,819,851	2,204,195	1,986,098	2,124,903	1,724,027
Total Funds Available	4,466,601	5,497,776	5,370,645	5,509,450	6,138,624
Expenditures:					
Series 2018-interest	1,055,369	1,055,369	527,684	1,055,369	1,055,369
Paying agent/Trustee fees	3,500	10,000	3,500	10,000	10,000
County Treasurer fees	23,185	29,484	27,320	29,484	22,265
Total Expenditures	1,082,054	1,094,853	558,504	1,094,853	1,087,634
Ending Fund Balance	\$ 3,384,547	\$ 4,402,923	\$ 4,812,141	\$ 4,414,597	\$ 5,050,990
Assessed valuation		\$ 34,483,760			\$ 37,107,970
Mill Levy		57.001			40.000
		62.412			50.000